

Account Opening Booklet

CORPORATE CLIENT

CLIENT PROFILE

CORPORATE INFORMATION

Account Holder							
Legal Name				Registration Number			
Country of Incorporation				Date of Incorporation			
Registered Address				Postal Address			
LEI Code				GIIN			
Telephone / Mobile				Fax			
E-Mail				Website (if applicable)			
Is the entity a U.S. Person ¹ (If yes, please provide further information and complete Annex D: Form W-9. If no, please complete Annex E: Form W-8BEN-E).				Please state the jurisdiction that the entity is Taxpayer (Please provide Tax ID Number – if applicable)			
Legal Form	Corporation <input type="checkbox"/>	Partnership <input type="checkbox"/>	Investment Fund <input type="checkbox"/>	CRS Status	Financial Institution <input type="checkbox"/>		
	Public Company <input type="checkbox"/>	Foundation / Trust <input type="checkbox"/>	Other <input type="checkbox"/>		Non- Financial Entity <input type="checkbox"/>	Active <input type="checkbox"/>	Passive <input type="checkbox"/>
(If other, please provide further information)							

¹ A U.S Person may be (i) any individual who is granted U.S citizenship; or (ii) any individual who is granted U.S permanent residence (e.g. a green card holder); or (iii) any individual that holds a U.S passport; or (iv) any individual who is granted status as a protected person under 8 U.S.C 1324b(a)(b); or (v) any corporation, business organisation or group incorporated in the United States under U.S law; or (vi) any part of the U.S government.

Politically Exposed Person (PEP) Status of Ultimate Beneficial Owner (UBO), Directors or Authorised Signatories		
1. Has the UBO been entrusted with a prominent public function, whether in the UAE or elsewhere, including but not limited to, a head of state or of government, senior politician, senior government, judicial or military official, ambassador, senior person in an International Organisation, senior executive of a state owned corporation, an important political party official, or a member of senior management or similar functions such as a director or a deputy director?.	YES <input type="checkbox"/>	NO <input type="checkbox"/>
2. Is the UBO a family member or close association to a person or persons that fall under question 1 above? A "family member" includes a spouse, every partner considered to be equal with a spouse, children and their spouses or partners, or parents).	YES <input type="checkbox"/>	NO <input type="checkbox"/>
3. Is the UBO a joint beneficial owner of a company or other legal mechanisms (i.e., trust) with a person or persons that fall under question 1 above?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
4. Does the UBO have any business relationships with a person or persons that fall under question 1 above?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
If the UBO has answered 'yes' to any of the above questions, please provide further information here.		

CLIENT CLASSIFICATION

CATEGORISATION

Under the Conduct of Business Module of the DFSA Rulebook, Istar Capital Ltd must classify its Clients as one of the following:

Retail Clients – benefit from the highest level of protection including assessments of their knowledge of and experience in financial investments, segregation of funds and access to the Financial Services Compensation Scheme.

[Note: A Retail Client may elect to become a Professional Client – please see below]

Professional Clients – have fewer regulatory protections than Retail Clients and are considered to have knowledge and expertise to make their own investment decisions and properly assess the risks that are incurred.

[Note: A Professional Client may opt to be classified as a Retail Client or Market Counterparty]

Market Counterparties – supranational organisations, governments and government related entities, regulated financial institutions investment funds, large companies, listed companies, institutional investors, certain trustees and DFSA Single Family Offices and the Client has received a notification to the effect that the Client will be treated as a Market Counterparty and has not objected.

[Note: A Market Counterparty may opt to be classified as a Professional Client or Retail Client]

Istar Capital Ltd is not licensed to provide financial services to Retail Clients, so in the event that a Client elects to be treated as a Retail Client, Istar Capital Ltd will not be able to deal with the Client.

Eligible Counterparty.

To be completed by Istar Capital Ltd.

Client Classification	
Further to the above information, the Client has been classified as per below	
Retail Client	<input type="checkbox"/>
Professional Client	<input type="checkbox"/>
Market Counterparty	<input type="checkbox"/>

Knowledge and Experience					
Asset	Previously Purchased	Understanding of Product	Trading Experience	Trading Frequency	Trading Type (Any applicable)
	Yes / No	N – None G – Good E – Experienced	Number of Years	I – Irregular W – Weekly M – Monthly A – Annually	A – Advice EO – Execution Only
Assets					
Short term government bonds					
Deposits					
Government bonds					
Inflation-protected government bonds					
Investment grade corporate bonds					
High yield corporate bonds					
Emerging market bonds					
Convertible bonds					
Preferred securities					
Developed market equities					
Emerging market equities					
Agricultural products					
Energy					
Industrial metals					
Precious metals					
Real estate					
Hedge funds					
Private equity					
Venture capital					
Volatility					

Knowledge and Experience (cont.)					
Product Type	Previously Purchased	Understanding of Product	Trading Experience	Trading Frequency	Trading Type (Any applicable)
	Yes / No	N – None G – Good E – Experienced	Number of Years	I – Irregular W – Weekly M – Monthly A – Annually	A – Advice EO – Execution Only
Product Types					
Equity securities (e.g. shares)					
Fixed income securities (e.g. notes, bonds, debentures)					
Structured Products					
Futures					
Forwards					
Options					
Funds (e.g. mutual funds, ETFs, closed ended funds)					

FINANCIAL BACKGROUND

Source of wealth and investment amount

- Description of Client's source of wealth
- Description of UBO(s) personal and professional background (relevant qualifications) including information about the source of wealth;
- including information about the source of wealth;
- Total global net worth of UBO;
- Information about the source of the amount to be invested.

Estimated value of total assets

Type of Asset	Account Holder	UBO
Cash		
Real Estate		
Business assets		
Pension Funds		
Other Investment Portfolios		
Other Assets		
TOTAL (including currency)		

Estimated value of total liabilities

Type of Debt / Liability	Amount	Term

Source of Income

- Detailed description of the source(s) of income of the Client (UBO information should be included)

- Where will the assets be transferred from?
- Name (e.g. of bank) Account Holder Name:
- Location: Country:
- Other banking relationships (Name, country)
- Will there be subsequent Incoming transfers after the initial funds are received? If so, from where?

Signed on behalf of the Client

Full Name:	Signature:	Date:
Full Name:	Signature:	Date:
Full Name:	Signature:	Date:
Full Name:	Signature:	Date:

Signed on behalf of ISTAR Capital LTD

Full Name:	Signature:	Date:
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LIST OF REQUIRED DOCUMENTS

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A – CORPORATE ACCOUNT

1. Statutory Documents:
 - a. Certificate of Incorporation / Certificate of registration (where applicable);
 - b. Commercial license (where applicable)
 - c. Certificate of Good standing (where applicable);
 - d. Proof of Registered and Business address;
 - e. Memorandum & Articles of Association;
 - f. Register of Directors (alternatively Certificate of Incumbency); and
 - g. Register of Shareholders (alternatively Share Certificates and Certificate of Incumbency could be provided).
2. Passports/IDs copies for all Directors and Authorised Signatory(-ies)
3. Proof of residence confirming permanent address of the authorised or interested person(s) (not older than 3 months) utility bill, local authority tax bill or bank statement or any other document same with the aforesaid.
4. Passports/IDs copies for all Shareholder(s).
5. Proof of residence confirming permanent address of the shareholder(s) (not older than 3 months) utility bill, local authority tax bill or bank statement or any other document same with the aforesaid.
6. If the Shareholder(s) is a Legal Entity, the Statutory Documents specified above are required for each shareholder as well as for the Director(s) of each Legal Entity.

B- INCREMENTAL REQUIREMENTS FOR A POWER OF ATTORNEY ARRANGEMENT

1. Power of Attorney.
2. A copy of the Attorney's Passport/ID.
3. Proof of residence confirming permanent address of the Attorney (not older than 3 months) utility bill, local authority tax bill or bank statement or any other document same with the aforesaid.
4. Passports/IDs copies for all Authorised Persons of the Client.
5. Proof of residence confirming permanent address of the Authorised Persons (not older than 3 months) utility bill, local authority tax bill or bank statement or any other document same with the aforesaid.

C – TRUST ACCOUNT

1. Completed Form T: Declaration of Trusts and Underlying Companies of Trusts.
2. Certified Trust deed/Nominee agreement entered into between the nominee shareholder and the beneficial owner, by virtue of which the registration of the shares on the nominee shareholder's name on behalf of the beneficial (if applicable).
3. Documentary evidence of the appointment of the trustee or any other person exercising powers under the trust or arrangement.
4. A copy of the passport of the settlor, trustee, protector, enforcer, beneficiaries and any other natural person who exercises ultimate effective control over the trust;
5. Proof of residence confirming permanent address of the beneficial owner (not older than 3 months) utility bill, local authority tax bill or bank statement or any other document same with the aforesaid.

D – ALL ACCOUNTS

1. Legal ownership structure/Shareholding structure, signed by a Director of the Company or by the UBO.
2. Latest 2 years of audited financial statements (in case of absence of audited accounts the latest management accounts might be provided).
3. Completed Suitability Assessment form and signed Suitability Warning.
Additional documents may be requested after Istar's initial review of provided documents.